

LETTER OF INTENT (LOI)

Concerning

MOLDEX3D ACADEMIC-INDUSTRIAL COLLABORATION

This LOI is effective from January 19th, 2022 (**Effective Date**)

The term of this LOI is from January 19th, 2022 to January 19th, 2023 (**Term**), is by and between

Faculty of Engineering, Naresuan University

(Hereinafter referred to as **MAIC Partner**)

And

CoreTech System Co., Ltd.

(Hereinafter referred to as **CORETECH**)

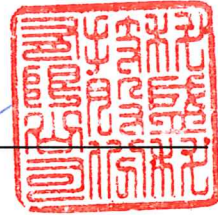
WHEREAS, in consideration of the mutual covenants and LOI contained herein, the parties agree to the following:

1. **CORETECH** will provide the latest version 15 seats of Moldex3D/Professional Full educational licenses (hereinafter referred to as **Moldex3D Software**) free of charge accordance with this LOI including any update and maintenance of the **Moldex3D Software**.
2. **Moldex3D Software** will be installed in **MAIC Partner** facilities and strictly limited only for the usage of demonstration, learning, training course hosted by **MAIC Partner**.
3. **MAIC Partner** shall provide at least 1 instructor candidates for **CORETECH**. **CORETECH** will provide training course and training materials to instructor candidates that **MAIC Partner** provide to be Moldex3D Certification Course Instructor(s) free of charge during this Term of LOI.
4. **MAIC Partner** shall hold partners signing ceremony.

5. **MAIC Partner shall** conduct courses based on **Moldex3D Software** and hold 1 certification exam(s) a year with at least 5 candidate(s) per exam participating during this Term of LOI. **CORETECH** will provide certification supporting measures to **MAIC Partner**, and **MAIC Partner** shall not issue any similar Certification against Moldex3D Certification.
6. This LOI is based on mutual confidence and amicable cooperation. In case any dispute or difference arises, it shall be clarified and settled by mutual discussion and understanding of each party.

IN WITNESS WHEREOF, CORETECH and the MAIC PARTNER have duly executed and delivered two originals of this LOI as of the last date written below

Signed on ____ January 19th, 2022 ____

Signed by : Rong-Yeu Chang 
Authorized Representative : (Dr. Rong-Yeu Chang)
Position : Chief Executive Officer
Institution : CoreTech System Co., Ltd.
Address : 8F-2, No.32, Taiyuan St. Chupei City,
Hsinchu County 302, Taiwan

Signed by : Suchart Yammen
Authorized Representative : (Associate Professor Dr. Suchart Yammen)
Position : Dean
Institution : Faculty of Engineering, Naresuan University
Address : Faculty of Engineering, Naresuan University
99 Muang, Phitsanulok 65000 Thailand